

Communications

P.O. Box, CH-8022 Zurich
Telephone +41 44 631 31 11
communications@snb.ch

Berne/Zurich, 11 March 2011

Federal Council elects Alfredo Gysi to Swiss National Bank's Bank Council

The Swiss National Bank (SNB) today announced that Alfredo Gysi had been elected a member of the Bank Council for the remainder of the Council's 2008–2012 term by the Swiss Federal Council, at its meeting held on 11 March. Alfredo Gysi succeeds Konrad Hummler, who has tendered his resignation from the Bank Council with effect from the date of the General Meeting on 29 April 2011. Alfredo Gysi is CEO of BSI (founded as the Banca della Svizzera Italiana) and Chairman of the Association of Foreign Banks in Switzerland.

The Bank Council supervises and monitors the conduct of business by the SNB, in particular as regards compliance with legislation, regulations and directives. It is made up of eleven members. Under the provisions of the National Bank Act, six are elected by the Federal Council and five by the General Meeting.