



Communications

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SNB Vice Chairman Jean-Pierre Danthine to retire in mid-2015

The Vice Chairman of the Governing Board of the Swiss National Bank (SNB), Jean-Pierre Danthine, will retire as of the end of June 2015, upon reaching his official retirement age and expiry of the 2009–2015 term of office. He informed the SNB Bank Council of his intention today.

Jean-Pierre Danthine, born in 1950, has been a member of the Governing Board since January 2010. Initially in charge of Department III (Financial Markets, Banking Operations, Information Technology), he has been heading Department II (Financial Stability, Cash, Finance and Risk) as Vice Chairman of the Governing Board since 18 April 2012.

Jean-Pierre Danthine's activities at the SNB were shaped by the ongoing management of the financial and economic crisis and the measures the SNB had to take during the ensuing European sovereign debt crisis. As Head of Department III, he was entrusted with the operational implementation of the minimum exchange rate against the euro, which was introduced on 6 September, 2011.

As Head of Department II, Jean-Pierre Danthine expanded the SNB's know-how in the area of financial stability. This was at a time when imbalances on the Swiss mortgage and real estate markets were growing steadily and the countercyclical capital buffer was first activated at the proposal of the SNB.

Jean-Pierre Danthine is the Chairman of the Foundation Council of the SNB's Study Center Gerzensee, member of the Supervisory Council of the Geneva Finance Research Institute at the University of Geneva, member of the Advisory Board of the Department of Banking and Finance at the University of Zurich and also member of the Board of Directors of the International Journal of Central Banking.



Press release

The Bank Council and the Governing Board would like to thank Jean-Pierre Danthine for his strong commitment to a stability-oriented monetary policy and for his outstanding services on behalf of the SNB.