

Communications

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Important monetary policy data for the week ending 15 October 2021

Interest rates and threshold factor

In percent

Date	SNB policy rate ¹	SARON Close of trading ²	Special rate (liquidity-shortage financing facility) ³	Interest rate on sight deposits ⁴	Threshold factor
11.10.21	-0.75	-0.71	0.00	-0.75	30
12.10.21	-0.75	-0.71	0.00	-0.75	30
13.10.21	-0.75	-0.71	0.00	-0.75	30
14.10.21	-0.75	-0.71	0.00	-0.75	30
15.10.21	-0.75	-0.71	0.00	-0.75	30

1 From 3 January 2000 until 13 June 2019, the SNB set a target range for the three-month Swiss franc Libor. From 13 June 2019, the SNB policy rate is applied. Cf. also the press release on the [monetary policy assessment of 13 June 2019](#).

2 SARON is a reference interest rate for overnight transactions in the secured Swiss franc money market. The benchmark administrator, [Six](#), calculates and publishes SARON to six decimal places and is responsible for licensing.

3 The special rate is calculated as the current SNB policy rate plus a surcharge of 50 basis points. The special rate always amounts to at least 0%.

4 Charged only on sight deposit account balances which exceed a certain amount (exemption threshold).

Press release

Average of sight deposits in Swiss francs at the SNB for the week ending 15 October 2021

In CHF millions

Sight deposits of domestic banks	640,171
Other deposits on sight in Swiss francs	74,154
Total sight deposits in Swiss francs at the SNB	714,325

Minimum reserves: sight deposits of domestic banks averaged over the reporting period⁵

In CHF millions

Previous reporting period Average until	Sight deposits	Current reporting period Average until	Sight deposits
20.08.21	640,566	24.09.21	636,344
27.08.21	640,201	01.10.21	636,758
03.09.21	638,460	08.10.21	637,377
10.09.21	637,656	15.10.21	638,129
17.09.21	637,255		
Final figure for period	637,125		

⁵ The reporting period lasts from the 20th of a month until the 19th of the following month.

Minimum reserves: compliance during the last 12 reporting periods

In CHF millions

Reporting period	Requirement	Eligible assets ⁶	Swiss banknotes and coins	Sight deposits with the SNB	Compliance in percent	Interest rate ⁷ in percent
20.08.20 - 19.09.20	19,481	640,909	6,203	634,706	3,290	3.29
20.09.20 - 19.10.20	20,007	639,539	6,164	633,375	3,197	3.29
20.10.20 - 19.11.20	20,564	645,618	5,949	639,669	3,139	3.28
20.11.20 - 19.12.20	21,017	643,825	5,994	637,831	3,063	3.28
20.12.20 - 19.01.21	21,140	638,272	6,310	631,962	3,019	3.28
20.01.21 - 19.02.21	21,266	646,191	5,887	640,303	3,039	3.27
20.02.21 - 19.03.21	21,367	640,022	5,752	634,270	2,995	3.27
20.03.21 - 19.04.21	21,362	635,412	5,856	629,556	2,975	3.30
20.04.21 - 19.05.21	21,470	639,463	6,186	633,276	2,978	3.27
20.05.21 - 19.06.21	21,700	638,664	6,136	632,528	2,943	3.27
20.06.21 - 19.07.21	21,969	640,614	6,010	634,603	2,916	3.27
20.07.21 - 19.08.21	22,076	643,478	5,991	637,487	2,915	3.28

⁶ Sum of Swiss banknotes and coins as well as sight deposits with the SNB.

⁷ Interest obligation in the event of non-fulfilment of the minimum reserve requirements.